

PETROX CAPITAL CORP.

P R E S S R E L E A S E

**PETROX CAPITAL CORP. CHANGES NAME TO
PETROX RESOURCES CORP.**

For Immediate Release

Not for distribution in the United States or through United States wire services.

Calgary, Alberta – August 14, 2012. Petrox Capital Corp. (PTC: TSXV) (the “**Corporation**”) is pleased to announce that the Corporation’s name has been changed to “Petrox Resources Corp.”.

Effective at the opening of trading on August 15, 2012, the common shares of the Corporation will commence trading on the TSX Venture Exchange (the “**Exchange**”) under the new name and the common shares under the name of “Petrox Capital Corp.” will be delisted. The Corporation is classified as an “Oil & Gas Company” with the Exchange.

The trading symbol for the common shares of the Corporation on the Exchange will remain “PTC”.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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