

# **PETROX CAPITAL CORP.**

## **PRESS RELEASE**

### **PETROX CAPITAL CORP. completes Initial Public Offering**

**December 29, 2011** – Calgary, Alberta – Petrox Capital Corp. (the “**Corporation**”), a capital pool company, is pleased to announce it has successfully completed its initial public offering (the “**Offering**”) of 3,000,000 common shares (“**Common Shares**”) at a price of \$0.10 per share for gross proceeds of \$300,000. Macquarie Private Wealth Inc. (the “**Agent**”) acted as agent for the Offering. Subsequent to the issuance of the Common Shares pursuant to the Offering, the Corporation has 6,600,000 Common Shares issued and outstanding. The Corporation has also granted options to acquire an aggregate of 660,000 Common Shares, at an exercise price of \$0.10 per share, to the directors of the Corporation, which options will expire five years from the date of grant. The Corporation paid the Agent a cash commission equal to 10% of the gross proceeds and a corporate finance fee. In addition, the Corporation granted the Agent compensation options to acquire in the aggregate up to 300,000 Common Shares at an exercise price of \$0.10 per share. The Agent’s compensation options will expire 24 months from the date the Corporation’s Common Shares are listed for trading on the TSX Venture Exchange (the “**Exchange**”). At the opening on Thursday, December 22, 2011, the Corporation’s Common Shares were listed on the Exchange and trading was halted, at the request of the Corporation, pending receipt of certain documentation by the Exchange. The shares will resume trading on Friday, December 30, 2011 under the stock symbol PTC.P.

Investors are cautioned that trading in the securities of a capital pool company should be considered highly speculative.

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (as that term is defined in the Policies of the TSX Venture Exchange) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.***

FOR FURTHER INFORMATION, PLEASE CONTACT:

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